



Western Australian Rogaining Association (Inc.)

PO Box 1201
SUBIACO WA 6904

Minutes of Annual General Meeting to be held on Friday 13 February 2015 at Department of Sport & Recreation, Vincent Street, Leederville commencing at 7.40 pm

1. Welcome

Paul Szijarto; John Najar; Ian Spencer; Gerard Massam; Stan Barclay; Michael Gandy; Andrew Molnar; Andre Morkel; Jim Langford; Bryce Crage; Maggie Jones; Ian Thomsett; Richard Matthews; David Symons; Nick Lethbridge; Sue Monter; Paul Harrison; Donna Colum; Brian Austin; Anne Austin; Warren Smith; Helen Allison

2. Apologies

Shane Lewis; Steve Sertis; Rod Jurich; Bryan McClintock; Sue Joyce; Yvonne Smith; Lesa Muir

3. Confirmation of Previous Minutes - 21 February 2014

Moved John Najar Seconded Warren Smith That the Minutes of the Annual General Meeting held on the 21 February 2014 be confirmed as a true and correct record. CARRIED

4. Business Arising

Nil

5. Correspondence

Nil

6. Reports:

President

WARA held seven rogaines for the year 2014 including the novelty event as per our standard events calendar. Event entries are down on last year and this trend seems to be indicative of sports participation rates in general. However chatting with members at previous events the rogaines have met expectations, courses have been challenging and fair and kids have had fun. It's been another successful rogaine year. These figures do not include the novelty event numbers.

Event	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
USD 12 Hr	Canc	126	121	150	174	180	171	165	156	160
Novice 6 Hr		223	236	267	223	275	238	334	367	281
Autumn 12Hr		290	346	279	335	393	289	324	298	366
Winter 24 Hr		312	373	328	385	402	529	287	283	326
Spring 24 Hr		387	330	390	332	448	386	252	371	324
Spring 12 Hr		324	313	384	417	436	382	196	166	412
Geraldton 12 Hr				131						
Total entries		1662	1719	1798	1866	2134	1995	1558	1641	1869

WARA's event calendar is set giving setters and vettors, the ARA and the IRF up to 18 months' notice of our planned events and training fixtures but clashes do occur because fixtures are planned on full moon dates. The winter 24 hour Rogaine will always be the State Championships and the Spring 24 hour will be the schools championship. We have done this with safety in mind because 6 hour schools event allows the schools kids to be back before dark.

Event Schedule for 2015

The event schedule is listed in the newsletter and to be added is the Dryandra Novice Training weekend in May and the Setting and Vetting Training weekend in September also in Dryandra. The volunteer BBQ will also be added to the event agenda. The 2015 USD was cancelled upon advice from the Boddington police. A total fire and vehicle movement ban was put in place leading up to and during our scheduled event. Given the short notice we did manage to cancel most of the food orders so WARA's losses will have been limited to about \$600. This includes map printing setting fees and perishable food that could not be returned. About \$150 worth of bread was donated to the Salvation Army to take to Boddington for the people working on the fire front.

Membership Event fees and Volunteers

WARA continue to struggle to attract enough volunteers to fill event requirements. This organisation is no orphan when it comes to this problem. What are we going to do about it? The committee has resolved to change the structure of WARA membership. Membership needs to be seen as something tangible and is of intrinsic value. To be a member of WARA means that you own a part of WARA and have a voice in the governance of the Association. 2014 membership fees generated \$10500 and our fixed costs are \$38100 giving a loss of \$27600. Detailed analysis can be gained from the treasurer's report. The membership year starts at the 1st January each year, commencing 2016 WARA membership will be \$40 pa. If you have placed your name on the volunteer grid and fulfilled that task no membership fee will be payable for the following year. Junior fees will remain at \$10. Event fees will be also be reviewed but more debate is required and the committee will be talking to the broader rogaining community on this subject before a final fee structure is implemented.

DSR Compliance Funding Criteria

During the last 12 to 18 months we have seen budget cutbacks in most sectors of business and Government, the Dept of Sport and Recreation has not been immune to these funding constraints. WARA receive \$17000 pa for the purpose of developing our sport to competitor and stake holder expectations. This includes training and promotion and regional development. Ian and I have regular meetings with our DSR consultant to discuss and set KPI's (key performance indicators) as part of the funding compliance requirements. With changes in government funding policies WARA will also need to review all its policies and demonstrate proper governance. This means that over the next couple of years we need to develop:

- An Annual Operational Plan (Event calendar)
- A Annual Financial Plan (budget)
- A 5 Year Strategic Plan (long term goals)

Reviews of our policies include focusing on

- A Social Media Policy
- A Grievance Policy
- Working with Children Policy
- A Privacy Policy
- An Inclusion Policy
-

WARA is required to produce and document an Operational Development Plan. This document will cover the general governance, operational and financial viability of the association. Requirements include committee job description files (JDF's) and review WARA's policy documents to comply with the Associations Incorporation Act.

WARA is also required to develop a 5 year Strategic Plan This plan will outline our aims and targets as to where we want to be in five years from now. KPI's (key performance indicators) include event program, participation, member training and organizational development.

Our goals for 2015 and Beyond

As already seen the electronic punching system has progressed to the field testing stage and we expect this to be fully operational for the Spring 12 hour. The hardware is a standard off the shelf item with WARA's interfacing requirements being coordinated by Andy Molnar and Pebbles programming done by Gary Carroll. Many thanks to these two gentlemen for the time and effort this project has demanded and also the input from other committee members. The

Admin manual will need to be updated once the hardware and software bugs have been put to bed and the Setting and Vetting manual will also require updating and reprinting. The new punching system opens the path to upgrade the database and linking it to the existing online registration system. A specification draft is being written (including cost) and will be available for committee perusal in the first quarter of 2015. If the draft is accepted the implementation will commence soon after.

Ian Thomsett	Vice President and DSR liaison
Donna Colum	Secretary, Volunteer coordinator and Face book administrator
Lesa Muir	Treasurer
John Najjar	Equipment Manager
Steve Sertis	Hash House Manager
Gerard Massam	Database Administrator
Warren Smith	Safety Officer, Camp Manager and Training Officer
Shane Lewis	ARA representative
Nick Lethbridge	Newsletter Editor

Non Committee Personnel

Sue Monter	Membership and event entries
Rosalie McCauley	Administration Coordinator
Moreen Cox	Food Auditor
Penny Dufty	Lonely Rogainer Coordinator
Brian Austin	Auditor
Owen Horton	ARA Technical Rep

Thank DSR for use of the conference room

Moved Warren Smith; Seconded Brian Austin That the President's Report be accepted.	CARRIED
---	---------

Treasurer

Please refer to Financial Statements appended at the end of these Minutes.

Moved Andy Molnar; Seconded Anne Austin That the Treasurer's Report be accepted.	CARRIED
---	---------

Auditor



Brian Austin
BA BBus MBA FCPA
212 Cape Street, Tuart Hill, Western Australia 6060
austinsba@iinet.net.au 08 9349 4214

10 February 2015

The Secretary
Western Australian Rogaining Association (Inc)
PO Box 1201
Subiaco WA 6904

Dear Madam,

Report on the Financial Report of Western Australian Rogaining Association (Inc)

I have audited the accompanying financial report of Western Australian Rogaining Association (Inc) (WARA), which comprises the balance sheet as at 31 December 2014 and the income statement for the year then ended and other explanatory notes.

The Responsibility of the WARA Committee for the Financial Report

The WARA Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the WARA Committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Auditor's Opinion

In my opinion, the financial report presents fairly, in all material respects, (or "gives a true and fair view of") the financial position of Western Australian Rogaining Association (Inc) as of 31 December 2014, and of its financial performance for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations).

Yours faithfully,

B. Austin
Hon. Auditor

Moved Andrew Molnar; Seconded Anne Austin
That the Auditor's Report be accepted.

CARRIED

Equipment Officer

As a result of ongoing maintenance of the existing (and ageing) WARA equipment there was no major asset replacement over the past 12 months. A new racking system was installed in both rooms at our Hampton Square lock-up. My thanks go to Andy Molnar for his assistance in assembling the racking. A basic version of the Electronic Tagging System was trialled during the Spring 12hr event and users' feedback was actioned. More trials are planned in 2015 with the roll-out completed for 2015 last major event. Paul S. will have more information on this. The admin tent is possibly the next item to be replaced as it is commencing to show signs of wear and it has had to be repaired. Possible replacements were investigated but we could not find an obvious suitable choice. A replacement will have to be sourced late in 2015 in preparation for the Nationals. It is my recommendation that the replacement be 2 rooms but without a "verandah/sunroom" as the electronic tagging system will only need one table for the Pebbles laptop and the report printer. As modern tents offer full height side access to the front and back rooms, the admin counter can be located inside the front room providing volunteers better comfort in wet and cold conditions. The replacement price is approximately \$1500. A red roof and an inner room liner were purchased for the first aid shelter. The roof makes the shelter easy to detect and the liner provides improved sterile facility. The festoon lighting for the HH, Admin and 1st Aid tents was replaced and additional spot lights have been procured. Five Replacement "No Shooting" signs had to be purchased. Two were used for target practice (questioning the mentality of shooters) and one was simply lost (not picked up) on the last event. These signs are \$240 each so extra care should be taken to return them.

Moved Jim Langford; Seconded Brian Austin
That the Equipment Officer's Report be accepted.

CARRIED

Volunteer Coordinator

Donna reported a difficult year recruiting volunteers for the events.

8 Events in total

114 volunteers (setting, vetting, admin & hash)

7 People volunteered more than once

2 people volunteered for 3 events

Find that many people offer to volunteer at events then pull out 1-2 weeks before the actual event which makes it difficult to replace them. Truck drivers are difficult to attract. Still looking for one for the 6 hour in less than a month as well as Admin volunteers. The volunteers that have worked were fantastic with the Hash and Admin working well. Facebook now has 385 likes and is a great way to promote activities of WARA. People love the photos placed on FB from events which lead to tagging friends and helps to increase the likes. Would like to thank everyone that has volunteered during my time as Volunteer coordinator and hope that you continue to do so and ask that all members remember that we only exist because of volunteers, so please put your hand up every now and then and help out.

Moved Helen Allison; Seconded Andrew Molnar
That the Volunteer Coordinator's Report be accepted.

CARRIED

7. Election of Office Bearers

President

Paul Szijarto nominated by Ian Thomsett; Seconded Warren Smith – ACCEPTED.

Vice President

John Najar nominated by Paul Szijarto; Seconded Andrew Molnar – ACCEPTED

Secretary

No nominations

Treasurer

Ian Spencer nominated by Paul Szijarto; Seconded Ian Thomsett – ACCEPTED

Volunteer Coordinator

No nominations

Newsletter Editor

Nick Lethbridge nominated by Paul Szijarto; Seconded Warren Smith – ACCEPTED

Four other Committee Members

Andrew Molnar (Electronic Punching), Warren Smith (Safety; Camp Manager & Training), Steve Sertis (Hash House

Coordinator) and Shane Lewis nominated by John Najar; Seconded Ian Thomsett – ALL ACCEPTED

Election of ARA Representatives (2) and WASF Representative

Shane Lewis and Paul Szijarto nominated by Ian Thomsett; Seconded John Najar – ACCEPTED

Ian Thomsett – WASF Representative – nominated by Paul Szijarto; Seconded Warren Smith – ACCEPTED

Election of Auditor

Brian Austin nominated by Paul Szijarto; Seconded Warren Smith – ACCEPTED

Non-Committee Persons

Membership & Events – Gerard Massam & Sue Monter

Administration Coordinator – Rosalie McCauley

Food Checker – Corinne Mercer

Lonely Rogainer – Penny Dufty

ARA Representative – Owen Horton

DSR Liaison – Ian Thomsett

8. General Business

8.1 Nomination of Life Member – Richard Matthews

The WARA constitution states that Honorary Life Membership may be awarded to members who have rendered a conspicuous and distinguished service. I wish to correct an omission in WARA's list of life members by nominating Richard Matthews.

Many of you may be unaware of the positive impact Richard had on rogaining in Western Australia, nationally and internationally. Richard was an extremely active volunteer and leader during the 1980s and 1990s. Many of the characteristics that distinguish rogaining in WA that we now take for granted were established during WARA's formative years while Richard served on the WARA committee. Richard temporarily moved to British Columbia in 1997 and ceased to take a key role in WARA's activities from this time. Examples of Richard's impact include:

- the creation of rogaining associations at national and international levels, maintaining rogaining's identity as a distinct sport while positioning WARA to be a contributing voice to the ongoing development of our sport into the future;
- developing the relationship with the WA Sports Federation to gain recognition for rogaining;
- early stages of negotiating with Sport and Recreation for annual funding;
- creating our first specialised rogaine map (rather than using an overprinted Department of Land Administration topographic maps), Julimar 12hr 1983;
- conceived and organised the first metropolitan event, the 1984 Metro March.
- strategic decisions to purchase key items to build-up our own equipment stocks – from tents to hash house spoons;
- maintaining the philosophy that rogaining is for everybody, regardless of age, experience or ability. To this end, the practice of reading everyone's results at events thus recognising the achievement of all entrants;
- building up of cash reserves which enabled WARA to run events while weathering the ups and downs of event incomes;
- organising quality events, as shown by the motivation for hosting the 1996 World Championships in Western Australia in an outback setting at the height of the wild flower season.

Richard served in the following formal roles:

- WARA Committee Sept 1982 to Sept 1988, including being President October 1983 to September 1986. In 1982 WARA had around 400 members and less than \$5000 in the bank.
- Australian Rogaining Association Secretary for 5 years and then President for 1 year during its formative stages from 1985.
- Foundation committee member and vice-president of the International Rogaining Federation in 1989.
- Event Coordinator and co-vetter of the Second World Rogaining Championships held in WA in 1996.
- Set or vetted at 5 WARA events including the Bullant 1989 Australian Championships.

Life memberships aren't awarded for success at competitions, however it is worth noting some of Richard's achievements.

- Australian Champion with David Muir, Mt Wombat Victoria in 1985.
- Five time WA Open State Champion – with Nick Dytlewski (1987), with Paul Myers (1988), and with Tony McNulty (1990, 1991 and 1996).
- WA Mixed Champion with Brenda Matthews in 1986.
- Open winner of the inaugural NZ Rogaine Champs with Tony McNulty in 1995.
- 1st Open Mixed and 1st Veteran Mixed alongside Helen Bailey at the 3rd World Rogaining Championships (1998) in Kamloops B.C. Canada.
- First men’s supervets with Paul Hoopman at the 2007 Australian Championships in the Northern Territory.

Richard enjoys the endurance aspects of rogaining in all its guises. Setting, vetting, control collecting or just getting to the event. In leadership roles, Richard was a skilled delegator who involved as many people as possible and thus generated wider interest and development of skills in our sport. Richard has always organised and competed in events with a sense of fair play and respect for all entrants. I believe that Richard has more than earned his Life Membership badge.

Moved Ian Thomsett; Seconded Maggie Jones That Richard Matthews be awarded Life Membership of the Western Australian Rogaining Association.	CARRIED
--	---------

8.2 2016 Australian Rogaining Championships & 2016 World Championships

Warren Smith advised that he was heading the sub-committee on the Australian Championships and was looking for volunteers to assist. Please contact Warren for further information. The event will be held in Nannup on the weekend of 17-18 September 2016.

Warren will also be providing the Safety report for the 14th World Rogaining Championships in Alice Springs on the 23-24 July 2016. Each State has been given a role in ensuring the World Championships are successful. WARA has the responsibility for the Hash House and Steve Sertis and Donna Colum have been working on this.

Paul Szijarto thanked everyone for attending the meeting.

9. Close of Meeting

The meeting closed at 8.35 pm

TREASURER'S REPORTS

12:08 PM
02/01/15
Accrual Basis

**Western Australian Rogaining Association
Balance Sheet Prev Year Comparison**

As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Chequing/Savings				
StateWest Term Deposit	132,116.11	127,204.30	4,911.81	3.86%
StateWest Trading Account	19,025.95	13,547.27	5,478.68	40.44%
Total Chequing/Savings	<u>151,142.06</u>	<u>140,751.57</u>	<u>10,390.49</u>	<u>7.38%</u>
Accounts Receivable				
Accounts Receivable	1,827.40	638.00	1,189.40	186.43%
Total Accounts Receivable	<u>1,827.40</u>	<u>638.00</u>	<u>1,189.40</u>	<u>186.43%</u>
Other Current Assets				
Equipment Float	600.00	600.00	0.00	0.0%
Event Float	587.10	254.00	333.10	131.14%
Inventory Asset (shop stock)	1,556.19	1,588.20	(32.01)	-2.02%
Total Other Current Assets	<u>2,743.29</u>	<u>2,442.20</u>	<u>301.09</u>	<u>12.33%</u>
Total Current Assets	<u>155,712.75</u>	<u>143,831.77</u>	<u>11,880.98</u>	<u>8.26%</u>
Fixed Assets				
Equipment Assets				
Accumulated depreciation	(69,404.00)	(64,629.00)	(4,775.00)	7.39%
Original Cost	92,074.91	87,918.15	4,156.76	4.73%
Total Equipment Assets	<u>22,670.91</u>	<u>23,289.15</u>	<u>(618.24)</u>	<u>-2.66%</u>
Total Fixed Assets	<u>22,670.91</u>	<u>23,289.15</u>	<u>(618.24)</u>	<u>-2.66%</u>
TOTAL ASSETS	<u>178,383.66</u>	<u>167,120.92</u>	<u>11,262.74</u>	<u>6.74%</u>
LIABILITIES				
Current Liabilities				
Accounts Payable				
Accounts Payable	0.00	4,304.40	(4,304.40)	-100.0%
Total Accounts Payable	<u>0.00</u>	<u>4,304.40</u>	<u>(4,304.40)</u>	<u>-100.0%</u>
Total Current Liabilities	<u>0.00</u>	<u>4,304.40</u>	<u>(4,304.40)</u>	<u>-100.0%</u>
TOTAL LIABILITIES	<u>0.00</u>	<u>4,304.40</u>	<u>(4,304.40)</u>	<u>-100.0%</u>
NET ASSETS	<u>178,383.66</u>	<u>162,816.52</u>	<u>15,567.14</u>	<u>9.56%</u>
EQUITY				
Opening Bal Equity	120,847.82	124,976.92	(4,129.10)	-3.3%
Retained Earnings	10,387.25	4,629.05	5,758.20	124.39%
Self Insurance for Equipment	31,581.45	29,081.45	2,500.00	8.6%
Net Income	15,567.14	4,129.10	11,438.04	277.01%
TOTAL EQUITY	<u>178,383.66</u>	<u>162,816.52</u>	<u>15,567.14</u>	<u>9.56%</u>

Western Australian Rogaining Association
Profit & Loss Prev Year Comparison
January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change
Ordinary Income/Expense			
Income			
Bank Interest	4,911.81	5,595.36	(683.55)
Event Income			
Compass Hire	996.00	775.00	221.00
Event Fees	50,245.00	52,100.48	(1,855.48)
Postage	116.00	130.00	(14.00)
Event Income - Other	0.00	90.00	(90.00)
Total Event Income	51,357.00	53,095.48	(1,738.48)
Government Funding	17,000.00	17,000.00	0.00
Membership	10,649.00	11,788.10	(1,139.10)
Shop Sales	1,552.20	161.00	1,391.20
Sponsorship/donations	11,526.70	0.00	11,526.70
Total Income	96,996.71	87,639.94	9,356.77
Cost of Goods Sold			
Cost of Goods Sold	1,552.20	155.00	1,397.20
Shop Purchases	0.00	275.00	(275.00)
Total COGS	1,552.20	430.00	1,122.20
Gross Profit	95,444.51	87,209.94	8,234.57
Expense			
Australian Rogaine Association			
IRF Membership	746.25	322.50	423.75
Australian Rogaine Association - Other	2,475.26	0.00	2,475.26
Total Australian Rogaine Association	3,221.51	322.50	2,899.01
Awards	2,965.00	3,163.50	(198.50)
Bank Charges			
Credit Card Charges	0.00	622.35	(622.35)
PayPal fees	1,663.86	1,632.49	31.37
Bank Charges - Other	601.80	20.00	581.80
Total Bank Charges	2,265.66	2,274.84	(9.18)
Capitation Fees	1,492.50	1,290.00	202.50
Course Fees	0.00	180.00	(180.00)
Depreciation Expense	5,696.00	6,685.00	(989.00)
Equipment			
Computer & electronic	45.95	0.00	45.95
Equipment - Other	0.00	412.01	(412.01)
Total Equipment	45.95	412.01	(366.06)
Event Equipment	2,014.95	364.08	1,650.89
Event Expenses			
Event Equipment Hire	10,843.16	12,296.08	(1,452.92)

Western Australian Rogaining Association
Profit & Loss Prev Year Comparison
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>	<u>\$ Change</u>
Event food and drinks	23,899.32	31,663.74	(7,764.42)
Event other expenses			
Consumables (gas, fuel, etc)	1,352.46	2,029.85	(677.39)
Sundry (entry admin etc)	100.00	0.00	100.00
Event other expenses - Other	175.50	111.96	63.54
Total Event other expenses	<u>1,627.96</u>	<u>2,141.81</u>	<u>(513.85)</u>
Setters & vetters expenses	5,239.02	2,913.32	2,325.70
Event Expenses - Other	0.00	47.26	(47.26)
Total Event Expenses	<u>41,809.46</u>	<u>49,062.21</u>	<u>(7,452.75)</u>
General Admin Costs			
PO box rental	219.00	121.67	97.33
Printing, Postage & Stationery	191.38	625.53	(434.15)
Sundry	4,985.24	788.89	4,196.35
Total General Admin Costs	<u>5,395.62</u>	<u>1,536.09</u>	<u>3,859.53</u>
Insurance	4,604.65	5,182.40	(577.75)
Map production			
Control descriptions printing	0.00	150.00	(150.00)
Digital data	1,221.07	1,433.52	(212.45)
Map printing	2,838.26	1,550.00	1,288.26
Total Map production	<u>4,059.33</u>	<u>3,133.52</u>	<u>925.81</u>
Newsletter Production	1,756.26	2,256.87	(500.61)
Printing - Other	0.00	3,305.00	(3,305.00)
Reconciliation Discrepancies	1.09	0.00	1.09
Seminar	4,213.30	3,434.34	778.96
Social Events	437.09	379.50	57.59
Sports Membership Contributions	99.00	99.00	0.00
Total Expense	<u>79,877.37</u>	<u>83,080.84</u>	<u>(3,203.47)</u>
Net Ordinary Income	<u>15,567.14</u>	<u>4,129.10</u>	<u>11,438.04</u>
Net Income	<u>15,567.14</u>	<u>4,129.10</u>	<u>11,438.04</u>

Western Australian Rogaining Association
Profit & Loss Prev Year Comparison
January through December 2014

	<u>% Change</u>
Ordinary Income/Expense	
Income	
Bank Interest	-12.22%
Event Income	
Compass Hire	28.52%
Event Fees	-3.56%
Postage	-10.77%
Event Income - Other	<u>-100.0%</u>
Total Event Income	<u>-3.27%</u>
Government Funding	0.0%
Membership	-9.66%
Shop Sales	864.1%
Sponsorship/donations	<u>100.0%</u>
Total Income	<u>10.68%</u>
Cost of Goods Sold	
Cost of Goods Sold	901.42%
Shop Purchases	<u>-100.0%</u>
Total COGS	<u>260.98%</u>
Gross Profit	9.44%
Expense	
Australian Rogaine Association	
IRF Membership	131.4%
Australian Rogaine Association - Other	<u>100.0%</u>
Total Australian Rogaine Association	898.92%
Awards	-6.28%
Bank Charges	
Credit Card Charges	-100.0%
PayPal fees	1.92%
Bank Charges - Other	<u>2,909.0%</u>
Total Bank Charges	<u>-0.4%</u>
Capitation Fees	15.7%
Course Fees	-100.0%
Depreciation Expense	-14.79%
Equipment	
Computer & electronic	100.0%
Equipment - Other	<u>-100.0%</u>
Total Equipment	<u>-88.85%</u>
Event Equipment	453.47%
Event Expenses	
Event Equipment Hire	-11.82%

Western Australian Rogaining Association
Profit & Loss Prev Year Comparison
January through December 2014

	<u>% Change</u>
Event food and drinks	-24.52%
Event other expenses	
Consumables (gas, fuel, etc)	-33.37%
Sundry (entry admin etc)	100.0%
Event other expenses - Other	<u>58.75%</u>
Total Event other expenses	-23.99%
Setters & vetters expenses	79.83%
Event Expenses - Other	<u>-100.0%</u>
Total Event Expenses	-15.19%
General Admin Costs	
PO box rental	80.0%
Printing, Postage & Stationery	-69.41%
Sundry	<u>531.93%</u>
Total General Admin Costs	251.26%
Insurance	-11.15%
Map production	
Control descriptions printing	-100.0%
Digital data	-14.82%
Map printing	<u>83.11%</u>
Total Map production	29.55%
Newsletter Production	-22.18%
Printing - Other	-100.0%
Reconciliation Discrepancies	100.0%
Seminar	22.68%
Social Events	15.18%
Sports Membership Contributions	<u>0.0%</u>
Total Expense	<u>-3.86%</u>
Net Ordinary Income	<u>277.01%</u>
Net Income	<u><u>277.01%</u></u>